

RESOLUTION APPROVING OMNI & TSACG COMPLIANCE SERVICES AS THIRD-PARTY ADMINISTRATOR FOR THE DISTRICT'S 403(b) AND 457(b) PLANS

WHEREAS, the Elida Local School District (the "District") previously adopted and maintains an "eligible deferred compensation plan" under Section 457(b) of the Internal Revenue Code (the "Code") through the Ohio Association of School Business Officials ("OASBO") 457(b) Deferred Compensation Plan (the "Plan"); and

WHEREAS, OMNI & TSACG Compliance Services provides administrative and compliance services for employer-sponsored 403(b) and 457(b) retirement plans, ensuring such plans remain in full compliance with applicable IRS regulations; and

WHEREAS, OASBO is transitioning administration and compliance responsibilities for the Plan to OMNI & TSACG Compliance Services to ensure continued compliance with IRS rules and regulations; and

WHEREAS, as a Participating Employer under the Plan, the District desires to engage OMNI & TSACG Compliance Services as its Third-Party Administrator (TPA) for the District's 403(b) and 457(b) retirement plans;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of the Elida Local School District hereby approves OMNI & TSACG Compliance Services to serve as the District's Third-Party Administrator (TPA) for the District's 403(b) and 457(b) retirement plans, including the OASBO 457 Deferred Compensation Plan, to ensure full compliance with IRS rules and regulations.

BE IT FURTHER RESOLVED, that all formal actions of this Board concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Board, and that all deliberations of this Board and its committees that resulted in such actions were in meetings open to the public, in compliance with Ohio law.

BE IT FINALLY RESOLVED, that this Resolution shall be in full force and effect immediately upon its adoption.

Adopted by the Board of Education of the Elida Local School District this ____ day of _____, 2025.

Board President: _____
Treasurer/CFO: _____